

Federal Credit Union Letter for June 2006

Charter Number: XXXXX
Check Digit: XXXX
Cycle Date: 0606
Region Code: 1

Credit Union's Name to Display Here
Credit Union's Address to Display Here
Credit Union's City, State and Zip Code to Display Here

TO THE OFFICIALS OF THE FEDERAL CREDIT UNION ADDRESSED:

Enclosed are the materials for your use in filing the June 30, 2006 Call Report. This package contains a copy of the Call Report Template and Instructions, the Call Report (form 5300), the PC 5300 *Windows* program compact disk, a copy of the PC 5300 *Windows* Checklist, and a mailer.

Call Report: The Form NCUA 5300 was revised for the June 30, 2006 call report cycle to consolidate information and reduce ancillary schedules. The report was reduced from nineteen to sixteen pages and reorganized so only the first ten pages require input from all credit unions. As well, the number of ancillary schedules was reduced from seven to three. Credit unions that engage in a broader range of investment, share, or lending activities must complete the supplementary schedules as needed. **Please carefully review the *Instructions for Reporting Requirements* located in the form 5300 Call Report, just after the cover page of the 5300 Template and Instructions.**

Call Report Template and Instructions: The Call Report Template and Instructions should be referenced while completing the actual form 5300. The template includes all of the 5300 account numbers for each 5300 page provided in the "amount boxes". The Instructions start after page 16 of the Template 5300 form.

The paper copy of the form is provided for your convenience. You are not required to return the form if you use the PC 5300 program (unless your examiner has requested that you do so), but you should print and sign a completed report, and retain a copy in your permanent records. If you choose to use the PC 5300 program, you must install the current system enclosed in this package. Please make sure that the version which appears on the *NCUA Form 5300 for Windows* program is correctly identified as 6.b. Your charter number and check digit are listed at the top left corner of this page.

****NCUA Insured Shares Regulation Change** – President Bush signed The Federal Deposit Insurance Reform Act of 2005 and the Federal Deposit Insurance Reform Conforming Amendments Act of 2005. These new laws amended NCUA's Share insurance coverage. NCUA has subsequently passed an interim final regulation amending Part 745, Share Insurance and Appendix, which became final on April 1, 2006. Thus, this impacts the total uninsured shares and deposits computation on Page 4 of the Call Report. The National Credit Union Share Insurance coverage will increase from \$100,000 to \$250,000 for certain retirement accounts and Keogh accounts. The NCUA website address for this regulatory change is <http://www.ncua.gov/RegulationsOpinionsLaws/RecentFinalRegs/F-745.pdf>.

Technical Support: Please call NCUA Customer Service at 1-800-827-3255 with any software questions. Please direct any questions not related to the PC 5300 software to the NCUA examiner listed below.

Return Date: The processor will contact you with any questions during processing. If you do not use the eSend option for the ROO, refer to the filing instructions contained in the form. If you do not use the eSend option for the Call Report, please submit a copy of your June 30, 2006 financial statements and your 5300 Call Report in hard copy or on diskette. ***THE COMPLETED FORM OR DISKETTE MUST BE RETURNED BY July 24, 2006 TO THE FOLLOWING ADDRESS:***

Contact Examiner's Name to Display Here
Contact Examiner's Address to Display Here
Contact Examiner's City, State and Zip Code to Display Here

Email: Examiner's Email Address to Display Here
Phone: Examiner's Phone Number to Display Here
Fax: Examiner's FAX Number to Display Here

Password: Your security passwords required to use eSend for the Call Report and ROO are now self-managed via NCUA's password management system. The website address for the password management system is <https://webapps.ncua.gov/CUPMS>. You can use this system to change your password, set up challenge questions for future retrieval of lost or forgotten passwords, and request your password be sent to the email address or fax number on record.

eSend to NCUA: Credit unions with Internet access and using NCUA provided software can securely upload the Call Report and Report of Officials (ROO) data for processing with the eSend option. Please refer to the program instructions for further details. Please note if the call report contains errors or if the comment box for any warning is empty, the eSend to NCUA option will be grayed out. All errors must be resolved and a comment must be provided for each warning before using this option.

Report of Officials: The 2006 Report of Officials (form 4501) and the report's *Windows* software were sent with the December 2005 call report materials. The form, software, and user instructions are also available on the current CD and on our website at www.ncua.gov/GuidesManuals/roofficials/roofficials.html.
